

ShapeShift DAO Weekly Newsletter

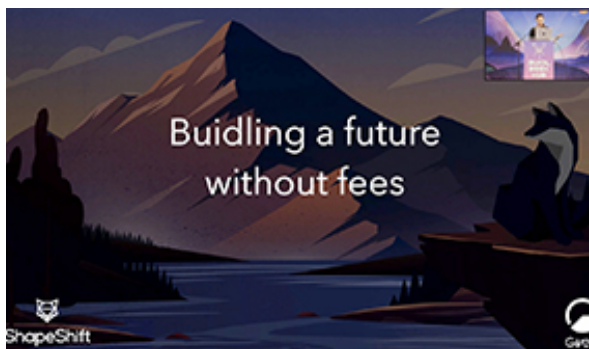
March 14, 2022

WEEKLY DIGEST



What Can I Do With My FOX?

FOX is an ERC-20 token created by ShapeShift, which serves as the governance token for the ShapeShift DAO. In addition to leveraging their governance abilities, token holders can also utilize several unique DeFi strategies to maximize the benefits of owning FOX. Learn about the current incentivized liquidity programs below.



ShapeShift at ETHDenver 2022 - The Final Recap

The ShapeShift DAO was at ETHDenver in force this year! This last event marked ETHDenver's 5th year of bringing together some of the most laudable minds in the crypto space for networking, hackathons, and this year, DAOing it together. We had some time to take a breath and reflect on all the fantastic things our FOXes did and wanted to share!



ShapeShift DAO to DAO Ecosystem Treasury

The ShapeShift DAO community votes to create a Sub-DAO, DAO to DAO treasury focused on the growth of the decentralized and aligned ShapeShift DAO ecosystem. This would be a commitment from the DAO to fund this treasury with \$1 million USDC (or part USDC/FOX and equivalent amounts), and as part of that receive 90% governance rights to the vFOX governance token (venture FOX).

ENGINEERING BOUNTIES

The Engineering Workstream is an integral part of the ShapeShift DAO. Our mission is to build an open-source, community-owned, free-to-use interface in the DeFi universe. We are looking for contributors to join us on this journey and get involved in our growing community of open-source developers.

The ShapeShift DAO has many flavors of bounties, but most of our engineering bounties are small features, improvements, or bug fixes that can be made in a single Pull Request by a contributor. These bounties are attached to issues in Github and we use Gitcoin as an

incentivization layer. This means that contributors are rewarded in FOX, our governance token, and become owners of the very platform they are helping to build.

Ready to dive in? Here are some helpful links below.



TOP STORIES

What Can I Do With My FOX?

As a secondary function to governance, users can participate in FOX borrowing, lending, single-sided staking, and double-sided staking. Check out the current incentivized liquidity programs in the link below and learn about each of these programs.

[Read more...](#)

ShapeShift at ETHDenver 2022 - The Final Recap

During the main conference, from 17-20 February, attendees were able to interact with many ShapeShift FOXes such as Engineering Workstream Leader 0xdef1cafe, Creative Lead Graymachine, Operations Workstream Leader Tyler, and even Erik Voorhees himself! As a legacy organization within the DeFi space, we encountered many people who had heard the ShapeShift name in passing but wanted to know what we were up to since leaping into DAO life.



It was invigorating to talk to everyone about all the exciting features ShapeShift offers, such as our Yearn integration and our v2 open-source code. We were most excited to talk about the features coming in the next couple of months - such as FOXy and FOXchain.

With so many developers, artists, and Web3 contributors in one space, there was a cornucopia of interest in opportunities to get more involved with the DAO and get rewarded. We informed people that the easiest way to get involved with the DAO was to join the ShapeShift official Discord and introduce themselves - it's that easy! In addition, we hosted \$15,000 of combined in-person and virtual bounties that ranged from HDWallet integration to building a project that incorporated the FOX token.

[Read more...](#)

ShapeShift DAO to DAO Ecosystem Treasury



The ShapeShift DAO is in a unique position when it comes to the flow of creating new decentralized projects and DAOs as well as opportunities to collaborate with and support the very ecosystem the DAO wishes to curate. One of the best ways the ShapeShift DAO can leverage its treasury to support this is to form and fund a sub-DAO focused on DAO to DAO relationships supporting, partnering, and investing into the ecosystem the ShapeShift DAO wishes to see evolve.

The ShapeShift DAO has a large and growing treasury and is in a great position to invest it. By investing in up-and-coming decentralized projects with which the DAO wants to partner, not only will closer relationships between the ShapeShift DAO and its product(s) be formed, but the DAO will also participate in the potential upside of investing early on into the global decentralized ecosystem that the ShapeShift DAO is already supporting. The potential success of such a model was put on display when the TMDC allocated to SILO in its genesis event, however long-term this type of speculative investment is more suited for a dedicated vehicle (such as vFOX) rather than as part of TMDC's mandate and duties for the larger ShapeShift DAO treasury.

[Read more...](#)

Let's DAO It!

"Best Day Ever!"